

Central Carolina RESA

STATEMENT OF FINANCIAL POSITION

As of March 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
100 BB&T Checking	226,945.86
110 BB&T Money Market	0.00
120 Capital One 360	101,201.85
130 FIB CD	204,611.17
Total Bank Accounts	\$532,758.88
Accounts Receivable	
Accounts Receivable (A/R)	200.00
Total Accounts Receivable	\$200.00
Other Current Assets	
Prepaid dues - offset	0.00
Sales Tax Receivable	400.33
Undeposited Funds	0.00
Total Other Current Assets	\$400.33
Total Current Assets	\$533,359.21
Fixed Assets	
Accumulated Depreciation	-657.72
Computer Equipment	870.00
Meeting Furniture	870.00
Office Furniture	1,365.00
Total Fixed Assets	\$2,447.28
TOTAL ASSETS	\$535,806.49
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
200 Credit Card - DS	3,702.89
210 Credit Card - NP	0.00
Total Credit Cards	\$3,702.89
Other Current Liabilities	
240 Prepaid Dues	0.00
250 Payroll Liabilities	
Federal Taxes (941/944)	0.00
NC Income Tax	657.00
NC Unemployment Tax	0.00
Total 250 Payroll Liabilities	657.00
Benefits Payable	2,500.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$3,157.00
Total Current Liabilities	\$6,859.89

	TOTAL
Total Liabilities	\$6,859.89
Equity	
Retained Earnings	459,734.15
Net Revenue	69,212.45
Total Equity	\$528,946.60
TOTAL LIABILITIES AND EQUITY	\$535,806.49